

LAVU EDUCATIONAL SOCIETY :: GUNTUR

Provisional Income and Expenditure Statement for the year ended 31st March, 2017.

EXPENDITURE	AMOUNT	INCOME	AMOUNT
	Current Year		Current Year
To Salaries & Other Benefits (As per Annexure - I)	726,018,175	By Income: Fee Collections & Others (As per Annexure - IV)	1,513,811,260
To Administration & Establishment Expenses (As per Annexure - II)	368,426,200		
To Other Expenses (As per Annexure - III)	3,045,963		
To Depreciation	201,654,967		
To Excess of Income Over Expenditure	214,665,955		
TOTAL	1,513,811,260	TOTAL	1,513,811,260


For LAVU EDUCATIONAL SOCIETY


PRESIDENT

**PREPARED AS PER THE BOOKS
OF ACCOUNTS SUBMITTED TO US**

For PUNNAIAH & Co.,
CHARTERED ACCOUNTANTS




(B. SRINIVASA RAO)
M. No. 208788, PARTNER
Firm Regn. No. 002796S

LAVU EDUCATIONAL SOCIETY :: GUNTUR

PROVISIONAL ANNEXURE TO INCOME AND EXPENDITURE
STATEMENT FOR THE YEAR ENDED 31st MARCH, 2017

PARTICULARS	TOTAL
ANNEXURE - I	
SALARIES & OTHER BENEFITS	
Salaries	696,434,942
Provident Fund	12,686,670
Employees E. S. I Contribution	2,026,441
Honorarium & Remuneration	7,360,733
Staff Welfare	7,509,389
TOTAL	726,018,175
ANNEXURE - II	
ADMINISTRATIVE EXPENSES	
Advertisement & Publicity	26,407,732
Affiliation Fee	7,354,411
Application, Processing & Inspection Fee	1,918,540
Audit Fee	640,000
Bank Charges	9,004,138
College Maintenance	41,345,317
Computer Maintenance	856,953
Electricity Charges	33,562,418
Electrical Maintenance	216,692
National Festivals & Annualday Celebrations	13,845,795
Interest Paid	69,497,020
Lab Maintenance	3,451,005
Subscriptions, Papers & Periodicals	2,077,520
Printing & Stationary	11,708,423
Repairs & Renewals - Others	17,931,982
Repairs & Renewals - Buildings	12,958,033
Repairs & Renewals - Furniture	151,791
Repairs & Renewals - (Hudhud Cyclone)	1,744,095
Rent Paid	20,343,932
Research & Development Expenses	1,353,330
Seminar & Conference Expenses	1,019,466
Sports & Games	887,923
Postage, Telephone & Internet Charges	3,979,176
Professional Charges	1,273,050
Travelling & Conveyance	9,006,911
Training & Placement Expenses	415,000
Vehicle Maintenance	45,241,346
Taxes & Licenses	19,593,490
Insurance	10,640,711
TOTAL	368,426,200
ANNEXURE - III	
OTHER EXPENSES	
General Expenses	1,523,007
Premises Maintenance	494,905
Transport Charges	1,019,219
Labour Charges	8,832
TOTAL	3,045,963




LAVU EDUCATIONAL SOCIETY :: GUNTUR

PROVISIONAL ANNEXURE TO INCOME AND EXPENDITURE
STATEMENT FOR THE YEAR ENDED 31st MARCH, 2017

PARTICULARS	TOTAL
ANNEXURE - IV	
INCOME	
Tuition Fee	1,324,887,043
Bus Fee Collection	157,253,565
Rent Received	205,000
Interest Received	11,954,875
Miscellaneous Income	19,510,777
TOTAL	1,513,811,260



LAVU EDUCATIONAL SOCIETY :: GUNTUR

Provisional Statement of Affairs as at 31st March, 2017.

LIABILITIES	AMOUNT	ASSETS	AMOUNT
	31.03.2017		31.03.2017
Capital Fund & Reserves (As per Schedule - I)	1,653,414,587	Fixed Assets (As per Schedule - IV)	1,588,480,959
Secured Loans (As per Schedule - II)	788,714,135	Cash & Bank Balances (As per Schedule - V)	235,101,129
Current Liabilities & Provisions (As per Schedule - III)	149,141,485	Deposits & Fee Receivables (As per Schedule - VI)	673,902,088
		Loans & Advances (As per Schedule - VII)	93,786,032
TOTAL	2,591,270,207	TOTAL	2,591,270,207


For LAVU EDUCATIONAL SOCIETY


PRESIDENT

PREPARED AS PER THE BOOKS
OF ACCOUNTS SUBMITTED TO US

For PUNNAIAH & Co.,
CHARTERED ACCOUNTANTS




(B. SRINIVASA RAO)
M. No. 208788, PARTNER
Firm Regn. No. 002798S

LAVU EDUCATIONAL SOCIETY :: GUNTUR

PROVISIONAL SCHEDULES TO STATEMENT OF AFFAIRS AS
AT 31.03.2017

PARTICULARS	TOTAL
SCHEDULE - I	
CAPITAL FUND & RESERVES	
Capital Fund	100,000
Reserves	1,438,648,631
Add: Current Year Surplus	214,665,955
TOTAL	1,653,414,587
SCHEDULE - II SECURED LOANS	
Term Loans:	
Punjab National Bank - OD 0195009300026838	241,551,030
Mahesh Bank - ML 41333	50,362,329
State Bank of India - TL No. 780420	201,716,355
State Bank of India - TL No. 994656	24,857,483
State Bank of India - Asset Banking	232,123,651
Other Loans:	
The VSP. Co-op. Bank Ltd.,	16,262,500
Vehicle Loans:	
HDFC Bank Ltd.,	5,813,735
Sundaram Finance Limited.,	7,528,102
Sundaram Finance Limited.,	7,038,118
Axis Bank Ltd.,	1,460,832
TOTAL	788,714,135
SCHEDULE - III	
CURRENT LIABILITIES & PROVISIONS	
CURRENT LIABILITIES	
Sundry Creditors	101,986,319
Other Current Liabilities	490,000
TOTAL (A)	102,476,319
PROVISIONS	
Salaries Payable	32,321,234
T. D. S Payable	5,581,141
Staff P. F Payable	3,152,343
Staff E S I Payable	631,088
Staff Professional Tax Payable	479,011
Staff LIC Premium Payable	68,000
Outstanding Liabilities	4,432,349
TOTAL (B)	46,665,166
Total Current Lia. & Provisions (A + B)	149,141,485



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